



DOA:.....Hoadley - Agreements and ancillary arrangements relating to public debt

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

- do not go

Today
please

- 1 AN ACT ...; relating to: agreements and ancillary arrangements relating to
2 public debt and other obligations and making appropriations.

Analysis by the Legislative Reference Bureau

Currently, the Building Commission (commission) may enter into agreements and ancillary arrangements relating to public debt. This bill provides that, at the time of entering into the agreements or ancillary arrangements, or in anticipation thereof, the commission must determine, if applicable, whether the payment will be deposited into, and whether the payment will be made from, the bond security and redemption fund or the capital improvement fund. In addition, the bill specifies that moneys in the bond security and redemption fund may be used for the payment of any premium or payment due under any agreement or ancillary arrangement relating to public debt.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 SECTION 1. 18.01 (4) (intro.) of the statutes is amended to read:

1 18.01 (4) (intro.) “Public debt” or “debt” means every voluntary, unconditional
2 undertaking by the state, other than an operating note ~~or an interest exchange~~
3 ~~agreement~~, to repay a sum certain:

4 **SECTION 2.** 18.06 (8) (a) of the statutes is renumbered 18.06 (8) (a) (intro.) and
5 amended to read:

6 18.06 (8) (a) (intro.) The Subject to par. (am), at the time of, or in anticipation
7 of, contracting public debt and at any time thereafter while the public debt is
8 outstanding, the commission may enter into agreements and ancillary
9 arrangements ~~for relating to~~ the public debt, including liquidity facilities,
10 remarketing or dealer agreements, letter of credit agreements, insurance policies,
11 guaranty agreements, reimbursement agreements, indexing agreements, or interest
12 exchange agreements. At the time of contracting for any such agreement or ancillary
13 arrangement, the commission shall determine all of the following, if applicable:

14 **SECTION 3.** 18.06 (8) (a) 1. of the statutes is created to read:

15 18.06 (8) (a) 1. For any payment to be received with respect to the agreement
16 or ancillary arrangement, whether the payment will be deposited into the bond
17 security and redemption fund or the capital improvement fund.

18 **SECTION 4.** 18.06 (8) (a) 2. of the statutes is created to read:

19 18.06 (8) (a) 2. For any payment to be made with respect to the agreement or
20 ancillary arrangement, whether the payment will be made from the bond security
21 and redemption fund or the capital improvement fund and the timing of any transfer
22 of funds.

23 **SECTION 5.** 18.08 (1) (a) of the statutes is renumbered 18.08 (1) (a) (intro.) and
24 amended to read:

1 18.08 (1) (a) (intro.) All moneys resulting from the contracting of public debt
2 or any payment to be received with respect to any agreement or ancillary
3 arrangement entered into under s. 18.06 (8) (a) with respect to any such public debt
4 shall be credited to a separate and distinct fund, established in the state treasury,
5 designated as the capital improvement fund, except that such:

6 1. Such moneys which represent ~~premium and~~ accrued interest on bonds or
7 notes issued, or are for purposes of funding or refunding bonds pursuant to s. 18.06
8 (5), shall be credited to one or more of the sinking funds of the bond security and
9 redemption fund or to the state building trust fund; and

10 **SECTION 6.** 18.08 (1) (a) 2. of the statutes is created to read:

11 18.08 (1) (a) 2. Any such moneys that represent premium or any payments
12 received pursuant to any agreement or ancillary arrangement entered into under s.
13 18.06 (8) (a) with respect to any such public debt may be credited to one or more of
14 the sinking funds of the bond security and redemption fund or to the capital
15 improvement fund, as determined by the commission.

16 **SECTION 7.** 18.08 (2) of the statutes is amended to read:

17 18.08 (2) The capital improvement fund may be expended, pursuant to
18 appropriations, only for the purposes and in the amounts for which the public debts
19 have been contracted, for the payment of principal and interest on loans or on notes,
20 for the payment due, if any, under an agreement or ancillary arrangement entered
21 into under s. 18.06 (8) (a) with respect to any such public debt, for the purposes
22 identified under s. 20.867 (2) (v) and (4) (q), and for expenses incurred in contracting
23 public debt.

24 **SECTION 8.** 18.08 (4) of the statutes is amended to read:

1 18.08 (4) If at any time it appears that there will not be on hand in the capital
2 improvement fund sufficient moneys for the payment of principal and interest on
3 loans or on notes or for the payment due, if any, under an agreement or ancillary
4 arrangement that has been entered into under s. 18.06 (8) (a) with respect to any
5 public debt and that has been determined to be payable from the capital
6 improvement fund under s. 18.06 (8) (a) 2., the department of administration shall
7 transfer to such fund, out of the appropriation made pursuant to s. 20.866, a sum
8 sufficient which, together with any available money on hand in such fund, is
9 sufficient to make such payment.

10 **SECTION 9.** 18.09 (2) of the statutes is amended to read:

11 18.09 (2) Each sinking fund shall be expended, and all moneys from time to
12 time on hand therein are irrevocably appropriated, in sums sufficient, only for the
13 payment of principal and interest on the bonds giving rise to it and, premium, if any,
14 due upon ~~refunding~~ redemption of any such bonds, and payment due, if any, under
15 an agreement or ancillary arrangement that has been entered into under s. 18.06 (8)
16 (a) with respect to any such bonds and that has been determined to be payable from
17 the bond security and redemption fund under s. 18.06 (8) (a) 2.

18 **SECTION 10.** 18.70 of the statutes is amended to read:

19 **18.70 Provisions applicable.** The following sections apply to this
20 subchapter, except that all references to “public debt,” “debt,” or “revenue obligation”
21 are deemed to refer to “operating notes,” all references to “evidence of indebtedness”
22 are deemed to refer to “evidence of operating note,” and all references to “evidences
23 of indebtedness” are deemed to refer to “evidences of operating notes”: ss. 18.03,
24 ~~18.06 (8)~~, 18.07, 18.10 (1), (2), (4) to (9), and (11), 18.17, 18.52 (1m), 18.61 (1), 18.62,
25 and 18.63.

1 **SECTION 11.** 18.73 (5) of the statutes is created to read:

2 **18.73 (5) AGREEMENTS AND ARRANGEMENTS; DELEGATION; USE OF OPERATING NOTES.**

3 (a) At the time of, or in anticipation of, contracting operating notes and at any time
4 thereafter while the operating notes are outstanding, the commission may enter into
5 agreements and ancillary arrangements relating to the operating notes, including
6 liquidity facilities, remarketing or dealer agreements, letter of credit agreements,
7 insurance policies, guaranty agreements, reimbursement agreements, indexing
8 agreements, or interest exchange agreements. Any payment received pursuant to
9 any such agreements or ancillary arrangements shall be deposited in, and any
10 payments made pursuant to any such agreements or ancillary arrangements will be
11 made from, the general fund or the operating note redemption fund, as determined
12 by the commission.

13 (b) The commission may delegate to other persons the authority and
14 responsibility to take actions necessary and appropriate to implement agreements
15 and ancillary arrangements under par. (a).

16 (c) Any operating notes may include operating notes contracted to fund
17 interest, accrued or to accrue, on the operating notes.

18 **SECTION 12.** 18.74 of the statutes is amended to read:

19 **18.74 Application of operating note proceeds.** All moneys resulting from
20 the contracting of operating notes or any payment to be received under an agreement
21 or ancillary arrangement entered into under s. 18.73 (5) with respect to any such
22 operating notes shall be credited to the general fund, except that moneys which
23 represent premium and accrued interest on operating notes, or moneys for purposes
24 of funding or refunding operating notes pursuant to s. 18.72 (1) shall be credited to
25 the operating note redemption fund.

1 **SECTION 13.** 18.75 (2) of the statutes is amended to read:

2 18.75 (2) The operating note redemption fund shall be expended and all
3 moneys from time to time on hand therein are irrevocably appropriated, in sums
4 sufficient, only for the payment of principal and interest on operating notes giving
5 rise to it and premium, if any, due upon refunding or early redemption of such
6 operating notes, and for the payment due, if any, under an agreement or ancillary
7 arrangement entered into under s. 18.73 (5) with respect to such operating notes.

8 **SECTION 14.** 18.75 (4) of the statutes is amended to read:

9 18.75 (4) There shall be transferred, under s. 20.855 (1) (a), a sum sufficient
10 for the payment of the principal, interest and premium due, if any, ~~on the~~ and for the
11 payment due, if any, under an agreement or ancillary arrangement entered into
12 pursuant to s. 18.73 (5) with respect to operating notes giving rise to it as the same
13 falls due. Such transfers shall be so timed that there is at all times on hand in the
14 fund an amount not less than the amount to be paid out of it during the ensuing 30
15 days or such other period if so provided for in the authorizing resolution. The
16 commission may pledge the deposit of additional amounts at periodic intervals and
17 the secretary of the department may impound moneys of the general fund, including
18 moneys temporarily reallocated from other funds under s. 20.002 (11), in accordance
19 with the pledge of revenues in the authorizing resolution, and all such
20 impoundments are deemed to be payments for purposes of s. 16.53 (10), but no such
21 impoundment may be made until the amounts to be paid into the bond security and
22 redemption fund under s. 18.09 during the ensuing 30 days have been deposited in
23 the bond security and redemption fund.

24 **SECTION 15.** 20.115 (2) (d) of the statutes is amended to read:

1 20.115 (2) (d) *Principal repayment and interest.* A sum sufficient to reimburse
2 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
3 the acquisition, construction, development, enlargement or improvement of
4 department facilities ~~and~~, to make the payments determined by the building
5 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
6 obligations incurred in financing this acquisition, construction, development,
7 enlargement, or improvement, and to make payments under an agreement or
8 ancillary arrangement entered into under s. 18.06 (8) (a).

9 **SECTION 16.** 20.115 (7) (b) of the statutes is amended to read:

10 20.115 (7) (b) *Principal repayment and interest, conservation reserve*
11 *enhancement.* A sum sufficient to reimburse s. 20.866 (1) (u) for the principal and
12 interest costs incurred in financing the conservation reserve enhancement program
13 under s. 20.866 (2) (wf) ~~and~~, to make the payments determined by the building
14 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
15 obligations incurred in financing those projects, and to make payments under an
16 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

17 **SECTION 17.** 20.190 (1) (c) of the statutes is amended to read:

18 20.190 (1) (c) *Housing facilities principal repayment, interest and rebates.* A
19 sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest
20 costs incurred in financing housing facilities at the state fair park in West Allis ~~and~~,
21 to make the payments determined by the building commission under s. 13.488 (1) (m)
22 that are attributable to the proceeds of obligations incurred in financing these
23 facilities, and to make payments under an agreement or ancillary arrangement
24 entered into under s. 18.06 (8) (a).

25 **SECTION 18.** 20.190 (1) (d) of the statutes is amended to read:

1 20.190 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse
2 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
3 the acquisition, construction, development, enlargement, or improvement of park
4 facilities ~~and,~~ to make the payments determined by the building commission under
5 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in
6 financing this acquisition, construction, development, enlargement, or
7 improvement, and to make payments under an agreement or ancillary arrangement
8 entered into under s. 18.06 (8) (a).

9 **SECTION 19.** 20.190 (1) (i) of the statutes is amended to read:

10 20.190 (1) (i) *State fair capital expenses.* The surplus of receipts transferred
11 from par. (h), to be used for the acquisition of land, the payment of construction costs,
12 including architectural and engineering services, furnishings, and equipment,
13 maintenance of state-owned housing and temporary financing necessary to provide
14 facilities for exposition purposes. The state fair park board may use moneys in this
15 appropriation to reimburse s. 20.866 (1) (u) for payment of principal and interest
16 costs incurred in financing state fair park facilities and to make payments under an
17 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

18 **SECTION 20.** 20.190 (1) (j) of the statutes is amended to read:

19 20.190 (1) (j) *State fair principal repayment, interest and rebates.* A sum
20 sufficient from revenues earned under par. (h) to reimburse s. 20.866 (1) (u) for the
21 payment of principal and interest costs incurred in financing state fair park facilities
22 ~~and,~~ to make the payments determined by the building commission under s. 13.488
23 (1) (m) that are attributable to the proceeds of obligations incurred in financing state
24 fair park facilities, and to make payments under an agreement or ancillary
25 arrangement entered into under s. 18.06 (8) (a).

1 **SECTION 21.** 20.225 (1) (c) of the statutes is amended to read:

2 20.225 (1) (c) *Principal repayment and interest.* A sum sufficient to reimburse
3 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
4 the acquisition, construction, development, enlargement or improvement of facilities
5 approved by the building commission for operation by the educational
6 communications board and to make payments under an agreement or ancillary
7 arrangement entered into under s. 18.06 (8) (a).

8 **SECTION 22.** 20.225 (1) (i) of the statutes is amended to read:

9 20.225 (1) (i) *Program revenue facilities; principal repayment, interest, and*
10 *rebates.* A sum sufficient from gifts and grants to reimburse s. 20.866 (1) (u) for the
11 payment of principal and interest costs incurred in financing the acquisition,
12 construction, development, enlargement, or improvement of facilities approved by
13 the building commission for operation by the educational communications board
14 ~~and,~~ to make payments determined by the building commission under s. 13.488 (1)
15 (m) that are attributable to the proceeds of obligations incurred in financing the
16 facilities, and to make payments under an agreement or ancillary arrangement
17 entered into under s. 18.06 (8) (a).

18 **SECTION 23.** 20.245 (1) (e) of the statutes is amended to read:

19 20.245 (1) (e) *Principal repayment, interest, and rebates.* A sum sufficient to
20 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
21 in financing the acquisition, construction, development, enlargement, or
22 improvement of facilities of the historical society; and for the payment of principal
23 and interest costs incurred in financing the acquisition and installation of systems
24 and equipment necessary to prepare historic records for transfer to new storage
25 facilities; ~~and,~~ to make the payments determined by the building commission under

1 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in
2 financing this acquisition and installation, and to make payments under an
3 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

4 **SECTION 24.** 20.245 (1) (j) of the statutes is amended to read:

5 20.245 (1) (j) *Self-amortizing facilities; principal repayment, interest, and*
6 *rebates.* A sum sufficient from the revenues received under pars. (h) and (r) to
7 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
8 in financing the acquisition, construction, development, enlargement, or
9 improvement of facilities of the historical society ~~and~~, to make the payments
10 determined by the building commission under s. 13.488 (1) (m) that are attributable
11 to the proceeds of obligations incurred in financing such facilities, and to make
12 payments under an agreement or ancillary arrangement entered into under s. 18.06
13 (8) (a).

14 **SECTION 25.** 20.250 (1) (c) of the statutes is amended to read:

15 20.250 (1) (c) *Principal repayment, interest, and rebates; biomedical research*
16 *and technology incubator.* A sum sufficient to reimburse s. 20.866 (1) (u) for the
17 payment of principal and interest costs incurred in financing the construction grants
18 under s. 13.48 (31), ~~and~~ to make the payments determined by the building
19 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
20 obligations incurred in financing the construction grants under s. 13.48 (31), and to
21 make payments under an agreement or ancillary arrangement entered into under
22 s. 18.06 (8) (a).

23 **SECTION 26.** 20.250 (1) (e) of the statutes is amended to read:

24 20.250 (1) (e) *Principal repayment and interest.* A sum sufficient to reimburse
25 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in aiding the

1 construction of a basic science education facility and in aiding the funding of a health
2 information technology center and to make payments under an agreement or
3 ancillary arrangement entered into under s. 18.06 (8) (a).

4 **SECTION 27.** 20.255 (1) (d) of the statutes is amended to read:

5 20.255 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse
6 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
7 the acquisition, construction, development, enlargement or improvement of
8 institutional facilities for individuals with hearing impairments under s. 115.52,
9 individuals with visual impairments under s. 115.525 and reference and loan library
10 facilities under s. 43.05 (11) and to make payments under an agreement or ancillary
11 arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 28.** 20.285 (1) (d) of the statutes is amended to read:

13 20.285 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse
14 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
15 the acquisition, construction, development, enlargement or improvement of
16 university academic facilities and to make payments under an agreement or
17 ancillary arrangement entered into under s. 18.06 (8) (a).

18 **SECTION 29.** 20.285 (1) (db) of the statutes is amended to read:

19 20.285 (1) (db) *Self-amortizing facilities principal and interest.* A sum
20 sufficient to reimburse s. 20.866 (1) (u) for any amounts advanced to meet principal
21 and interest costs on self-amortizing university facilities whenever the combined
22 balances of all accounts of activities, of any campus, included in par. (h) and sub. (6)
23 (g) are insufficient, as determined by the department of administration, to make
24 transfers to pars. (kd) and (ke) as required by par. (h) and sub. (6) (g), and to make
25 payments under an agreement or ancillary arrangement entered into under s. 18.06

1 (8) (a). Amounts advanced under the authority of this paragraph shall be repaid to
2 the general fund in installments to be determined jointly by the department of
3 administration and the campus concerned. For projects authorized by the building
4 commission before July 1, 1998, annually an amount equal to ~~80%~~ 80 percent of the
5 principal and interest costs for maintenance of University of Wisconsin-Madison
6 intercollegiate athletic facilities shall be paid from the appropriation under this
7 paragraph. For projects authorized by the building commission on or after July 1,
8 1998, annually an amount equal to ~~70%~~ 70 percent of the principal and interest costs
9 for maintenance of University of Wisconsin-Madison intercollegiate athletic
10 facilities shall be paid from the appropriation under this paragraph.

11 **SECTION 30.** 20.285 (1) (je) of the statutes is amended to read:

12 20.285 (1) (je) *Veterinary diagnostic laboratory; fees.* All moneys received
13 under s. 36.58 (3), other than from state agencies, to be used for general program
14 operations of the veterinary diagnostic laboratory and to reimburse s. 20.866 (1) (u)
15 for the payment of principal and interest costs incurred in financing the construction
16 of the veterinary diagnostic laboratory enumerated in 2001 Wisconsin Act 16, section
17 9107 (1) (m) 1. ~~and, to make payments determined by the building commission under~~
18 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in
19 financing that facility, and to make payments under an agreement or ancillary
20 arrangement entered into under s. 18.06 (8) (a).

21 **SECTION 31.** 20.285 (1) (jq) of the statutes is amended to read:

22 20.285 (1) (jq) *Steam and chilled-water plant; principal repayment, interest,*
23 *and rebates; nonstate entities.* All moneys received from utility charges to the
24 University of Wisconsin Hospitals and Clinics Authority and agencies of the federal
25 government that are approved by the department of administration under s. 36.11

1 (48) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs
2 incurred in purchasing the Walnut Street steam and chilled-water plant
3 enumerated under 2003 Wisconsin Act 33, section 9106 (1) (g) 2., and to make
4 payments determined by the building commission under s. 13.488 (1) (m) that are
5 attributable to the proceeds of obligations incurred in financing the purchase of the
6 plant, and to make payments under an agreement or ancillary arrangement entered
7 into under s. 18.06 (8) (a).

8 **SECTION 32.** 20.285 (1) (kd) of the statutes is amended to read:

9 20.285 (1) (kd) *Principal repayment, interest and rebates.* From the revenues
10 credited under par. (h) and sub. (6) (g), a sum sufficient to reimburse s. 20.866 (1) (u)
11 for the payment of principal and interest costs incurred in financing the acquisition,
12 construction, development, enlargement or improvement of self-amortizing
13 university facilities ~~and~~, to make the payments determined by the building
14 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
15 obligations incurred in financing such facilities, and to make payments under an
16 agreement or ancillary arrangement entered into under s. 18.06 (8) (a). For projects
17 authorized by the building commission before July 1, 1998, annually an amount
18 equal to ~~20%~~ 20 percent of the principal and interest costs for maintenance of
19 University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from
20 the appropriation under this paragraph. For projects authorized by the building
21 commission on or after July 1, 1998, but before July 1, 2001, annually an amount
22 equal to ~~30%~~ 30 percent of the principal and interest costs for maintenance of
23 University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from
24 the appropriation under this paragraph. For projects authorized by the building
25 commission on or after July 1, 2001, annually an amount equal to ~~40%~~ 40 percent of

1 the principal and interest costs for maintenance of University of Wisconsin–Madison
2 intercollegiate athletic facilities shall be paid from the appropriation under this
3 paragraph.

4 **SECTION 33.** 20.285 (1) (km) of the statutes is amended to read:

5 20.285 (1) (km) *Aquaculture demonstration facility; principal repayment and*
6 *interest.* The amounts in the schedule to reimburse s. 20.866 (1) (u) for the payment
7 of principal and interest costs incurred in financing the construction of the
8 aquaculture demonstration facility enumerated under 1999 Wisconsin Act 9, section
9 9107 (1) (i) 3. ~~and~~, to make the payments determined by the building commission
10 under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred
11 in financing that facility, and to make payments under an agreement or ancillary
12 arrangement entered into under s. 18.06 (8) (a). All moneys transferred from the
13 appropriation account under s. 20.505 (8) (hm) 1c. shall be credited to this
14 appropriation account. Notwithstanding s. 20.001 (3) (a), the unencumbered
15 balance on June 30 of each year shall revert to the appropriation account under s.
16 20.505 (8) (hm).

17 **SECTION 34.** 20.285 (1) (ko) of the statutes is amended to read:

18 20.285 (1) (ko) *Steam and chilled–water plant; principal repayment, interest,*
19 *and rebates.* All moneys received from utility charges to University of
20 Wisconsin–Madison campus operations that are approved by the department of
21 administration under s. 36.11 (48) to reimburse s. 20.866 (1) (u) for the payment of
22 principal and interest costs incurred in purchasing the Walnut Street steam and
23 chilled–water plant enumerated under 2003 Wisconsin Act 33, section 9106 (1) (g)
24 2., ~~and~~ to make payments determined by the building commission under s. 13.488
25 (1) (m) that are attributable to the proceeds of obligations incurred in financing the

1 purchase of the plant, and to make payments under an agreement or ancillary
2 arrangement entered into under s. 18.06 (8) (a).

3 **SECTION 35.** 20.285 (5) (i) of the statutes is amended to read:

4 20.285 (5) (i) *Nonincome sports.* All moneys received from the sale of parking
5 provided for all events at athletic facilities at the University of Wisconsin–Madison,
6 less related expenses appropriated under sub. (1) (h), to be used for the sports
7 administered by the division of intercollegiate athletics at the University of
8 Wisconsin–Madison other than men’s basketball, football and hockey ~~and~~, for debt
9 service on any sports–related facility, and to make payments under an agreement or
10 ancillary arrangement entered into under s. 18.06 (8) (a). Of the amount
11 appropriated under this paragraph, the board shall allocate at least \$50,000
12 annually to support scholarships for women athletes.

13 **SECTION 36.** 20.320 (1) (c) of the statutes is amended to read:

14 20.320 (1) (c) *Principal repayment and interest — clean water fund program.*
15 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
16 interest costs incurred in transferring moneys from s. 20.866 (2) (tc) to the
17 environmental improvement fund for the purposes of the clean water fund program
18 under s. 281.58 and to make payments under an agreement or ancillary arrangement
19 entered into under s. 18.06 (8) (a).

20 **SECTION 37.** 20.320 (1) (t) of the statutes is amended to read:

21 20.320 (1) (t) *Principal repayment and interest — clean water fund program*
22 *bonds.* From the environmental improvement fund, the amounts in the schedule to
23 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
24 in transferring moneys from s. 20.866 (2) (tc) to the environmental improvement
25 fund for the purposes of the clean water fund program under s. 281.58 and to make

1 payments under an agreement or ancillary arrangement entered into under s. 18.06
2 (8) (a). Fifty percent of all moneys received from municipalities as payment of
3 interest on loans or portions of loans under s. 281.58 the revenues of which have not
4 been pledged to secure revenue obligations shall be credited to this appropriation
5 account.

6 **SECTION 38.** 20.320 (2) (c) of the statutes is amended to read:

7 20.320 (2) (c) *Principal repayment and interest — safe drinking water loan*
8 *program.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal
9 and interest costs incurred in financing the safe drinking water loan program under
10 s. 20.866 (2) (td) and to make payments under an agreement or ancillary
11 arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 39.** 20.370 (7) (aa) of the statutes is amended to read:

13 20.370 (7) (aa) *Resource acquisition and development — principal repayment*
14 *and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
15 principal and interest costs incurred in financing the placement of structures and fill
16 under s. 30.203, in financing the acquisition, construction, development,
17 enlargement, or improvement of state recreation facilities under s. 20.866 (2) (tp) and
18 (tr), in financing state aids for land acquisition and development of local parks under
19 s. 20.866 (2) (tq), in financing land acquisition activities under s. 20.866 (2) (ts) and
20 (tt), in financing the aid program for dams under s. 20.866 (2) (tx), in financing ice
21 age trail development under s. 20.866 (2) (tw), in financing the Warren
22 Knowles–Gaylord Nelson stewardship program under s. 20.866 (2) (tz) and in
23 financing the Warren Knowles–Gaylord Nelson stewardship 2000 program under s.
24 20.866 (2) (ta), but not including payments made under par. (ac), and to make
25 payments under an agreement or ancillary arrangement entered into under s. 18.06

1 (8) (a). Payments may not be made from this appropriation account for principal and
2 interest costs incurred in financing land acquisition and development of state forests
3 under ss. 20.866 (2) (ta) and (tz) until all moneys available under s. 20.370 (7) (au)
4 have been expended.

5 **SECTION 40.** 20.370 (7) (ac) of the statutes is amended to read:

6 20.370 (7) (ac) *Principal repayment and interest — recreational boating bonds.*

7 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
8 interest costs incurred in assisting municipalities and other qualifying entities in the
9 acquisition, construction, development, enlargement or improvement of recreational
10 boating facilities under s. 30.92 and to make payments under an agreement or
11 ancillary arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 41.** 20.370 (7) (ag) of the statutes is amended to read:

13 20.370 (7) (ag) *Land acquisition — principal repayment and interest.* All

14 moneys received from proceeds from the sale of land under s. 23.0917 (5m) (b) 2. to
15 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
16 in financing land acquisition under s. 23.0917 (5m) from the appropriation under s.
17 20.866 (2) (ta) and to make payments under an agreement or ancillary arrangement
18 entered into under s. 18.06 (8) (a).

19 **SECTION 42.** 20.370 (7) (aq) of the statutes is amended to read:

20 20.370 (7) (aq) *Resource acquisition and development — principal repayment*

21 *and interest.* From the conservation fund, a sum sufficient to reimburse s. 20.866 (1)
22 (u) for the payment of principal and interest costs incurred in financing land
23 acquisition activities under s. 20.866 (2) (ty) and to make payments under an
24 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

25 **SECTION 43.** 20.370 (7) (ar) of the statutes is amended to read:

1 20.370 (7) (ar) *Dam repair and removal — principal repayment and interest.*

2 From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the
3 payment of principal and interest costs incurred in financing the aid program for
4 dams under s. 20.866 (2) (tL) and to make payments under an agreement or ancillary
5 arrangement entered into under s. 18.06 (8) (a).

6 **SECTION 44.** 20.370 (7) (at) of the statutes is amended to read:

7 20.370 (7) (at) *Recreation development — principal repayment and interest.*

8 From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the
9 payment of principal and interest costs incurred in acquiring, constructing,
10 developing, enlarging, or improving state recreation facilities and state fish
11 hatcheries under s. 20.866 (2) (tu) and to make payments under an agreement or
12 ancillary arrangement entered into under s. 18.06 (8) (a).

13 **SECTION 45.** 20.370 (7) (au) of the statutes is amended to read:

14 20.370 (7) (au) *State forest acquisition and development — principal repayment*
15 *and interest.* From the conservation fund, the amounts in the schedule to reimburse
16 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
17 land acquisition and development for state forests from the appropriations under s.
18 20.866 (2) (ta) and (tz) and to make payments under an agreement or ancillary
19 arrangement entered into under s. 18.06 (8) (a). ~~No moneys may be expended or~~
20 ~~encumbered from this appropriation after June 30, 2005.~~

21 **SECTION 46.** 20.370 (7) (bq) of the statutes is amended to read:

22 20.370 (7) (bq) *Principal repayment and interest — remedial action.* From the
23 environmental fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment
24 of principal and interest costs incurred in financing remedial action under ss. 281.83
25 and 292.31 and for the payment of this state's share of environmental repair that is

1 funded under 42 USC 9601 to 9675 and to make payments under an agreement or
2 ancillary arrangement entered into under s. 18.06 (8) (a).

3 **SECTION 47.** 20.370 (7) (ca) of the statutes is amended to read:

4 20.370 (7) (ca) *Principal repayment and interest — nonpoint source grants.* A
5 sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest
6 costs incurred in providing funds under s. 20.866 (2) (te) for nonpoint source water
7 pollution abatement projects under s. 281.65 ~~and~~, to make the payments determined
8 by the building commission under s. 13.488 (1) (m) that are attributable to the
9 proceeds of obligations incurred in financing those projects, to the extent that these
10 payments are not made under par. (cg), and to make payments under an agreement
11 or ancillary arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 48.** 20.370 (7) (cb) of the statutes is amended to read:

13 20.370 (7) (cb) *Principal repayment and interest — pollution abatement bonds.*
14 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
15 interest costs incurred in financing the acquisition, construction, development,
16 enlargement or improvement of point source water pollution abatement facilities
17 and sewage collection facilities under ss. 281.55, 281.56 and 281.57 and to make
18 payments under an agreement or ancillary arrangement entered into under s. 18.06
19 (8) (a).

20 **SECTION 49.** 20.370 (7) (cc) of the statutes is amended to read:

21 20.370 (7) (cc) *Principal repayment and interest — combined sewer overflow;*
22 *pollution abatement bonds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the
23 payment of principal and interest costs incurred in financing the construction of
24 combined sewer overflow projects under s. 281.63 and to make payments under an
25 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

1 **SECTION 50.** 20.370 (7) (cd) of the statutes is amended to read:

2 20.370 (7) (cd) *Principal repayment and interest — municipal clean drinking*
3 *water grants.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
4 principal and interest costs incurred in making municipal clean drinking water
5 grants under s. 281.53 and to make payments under an agreement or ancillary
6 arrangement entered into under s. 18.06 (8) (a).

7 **SECTION 51.** 20.370 (7) (ce) of the statutes is amended to read:

8 20.370 (7) (ce) *Principal repayment and interest — nonpoint source.* A sum
9 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs
10 incurred in financing nonpoint source projects under s. 20.866 (2) (tf) ~~and~~, to make
11 the payments determined by the building commission under s. 13.488 (1) (m) that are
12 attributable to the proceeds of obligations incurred in financing those projects, and
13 to make payments under an agreement or ancillary arrangement entered into under
14 s. 18.06 (8) (a).

15 **SECTION 52.** 20.370 (7) (cf) of the statutes is amended to read:

16 20.370 (7) (cf) *Principal repayment and interest — urban nonpoint source*
17 *cost-sharing.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
18 principal and interest costs incurred in financing cost-sharing grants for projects
19 under s. 20.866 (2) (th) ~~and~~, to make the payments determined by the building
20 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
21 obligations incurred in financing those grants, and to make payments under an
22 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

23 **SECTION 53.** 20.370 (7) (cg) of the statutes is amended to read:

24 20.370 (7) (cg) *Principal repayment and interest — nonpoint repayments.* All
25 moneys received as repayments of cash surpluses and cash advances from recipients

1 of grants under the nonpoint source water pollution abatement program under s.
2 281.65, to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs
3 incurred in providing funds under s. 20.866 (2) (te) for nonpoint source water
4 pollution projects under s. 281.65 and, to make the payments determined by the
5 building commission under s. 13.488 (1) (m) that are attributable to the proceeds of
6 obligations incurred in financing those projects, and to make payments under an
7 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

8 **SECTION 54.** 20.370 (7) (ea) of the statutes is amended to read:

9 20.370 (7) (ea) *Administrative facilities — principal repayment and interest.*
10 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
11 interest costs incurred in financing the acquisition, construction, development,
12 enlargement, or improvement of administrative office, laboratory, equipment
13 storage, or maintenance facilities and to make payments under an agreement or
14 ancillary arrangement entered into under s. 18.06 (8) (a).

15 **SECTION 55.** 20.370 (7) (eq) of the statutes is amended to read:

16 20.370 (7) (eq) *Administrative facilities — principal repayment and interest.*
17 From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the
18 payment of principal and interest costs incurred in financing the acquisition,
19 construction, development, enlargement, or improvement of administrative office,
20 laboratory, equipment storage, or maintenance facilities and to make payments
21 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

22 **SECTION 56.** 20.370 (7) (er) of the statutes is amended to read:

23 20.370 (7) (er) *Administrative facilities — principal repayment and interest;*
24 *environmental fund.* From the environmental fund, a sum sufficient to reimburse
25 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing

1 the acquisition, construction, development, enlargement, or improvement of
2 administrative office, laboratory, equipment storage, or maintenance facilities under
3 s. 20.866 (2) (tk) and, to make the payments determined by the building commission
4 under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred
5 in financing this acquisition, construction, development, enlargement, or
6 improvement, and to make payments under an agreement or ancillary arrangement
7 entered into under s. 18.06 (8) (a).

8 **SECTION 57.** 20.395 (6) (af) of the statutes is amended to read:

9 20.395 (6) (af) *Principal repayment and interest, local roads for job*
10 *preservation, state funds.* From the general fund, a sum sufficient to reimburse s.
11 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
12 the local roads for job preservation program under s. 86.312, and to make the
13 payments determined by the building commission under s. 13.488 (1) (m) that are
14 attributable to the proceeds of obligations incurred in financing the local roads for
15 job preservation program under s. 86.312, and to make payments under an
16 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

17 **SECTION 58.** 20.395 (6) (af) of the statutes, as affected by 2003 Wisconsin Acts
18 64 and (this act), is repealed and recreated to read:

19 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
20 *program and major highway and rehabilitation projects, state funds.* From the
21 general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
22 principal and interest costs incurred in financing the local roads for job preservation
23 program under s. 86.312 and major highway and rehabilitation projects, as provided
24 under s. 84.555, and to make the payments determined by the building commission
25 under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred

1 in financing the local roads for job preservation program under s. 86.312, and to
2 make payments under an agreement or ancillary arrangement entered into under
3 s. 18.06 (8) (a).

4 **SECTION 59.** 20.395 (6) (aq) of the statutes is amended to read:

5 20.395 (6) (aq) *Principal repayment and interest, transportation facilities, state*
6 *funds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal
7 and interest costs incurred in financing the acquisition, construction, development,
8 enlargement, or improvement of transportation facilities under ss. 84.51, 84.52,
9 84.53, 85.08 (2) (L) and (4m) (c) and (d), 85.09, and 85.095 (2) and to make payments
10 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

11 **SECTION 60.** 20.395 (6) (ar) of the statutes is amended to read:

12 20.395 (6) (ar) *Principal repayment and interest, buildings, state funds.* A sum
13 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs
14 incurred in financing the acquisition, construction, development, enlargement, or
15 improvement of the department of transportation's administrative offices or
16 equipment storage and maintenance facilities and to make payments under an
17 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

18 **SECTION 61.** 20.410 (1) (e) of the statutes is amended to read:

19 20.410 (1) (e) *Principal repayment and interest.* A sum sufficient to reimburse
20 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
21 the acquisition, construction, development, enlargement, or improvement of
22 correctional facilities and to make payments under an agreement or ancillary
23 arrangement entered into under s. 18.06 (8) (a).

24 **SECTION 62.** 20.410 (1) (ec) of the statutes is amended to read:

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1 20.410 (1) (ec) *Prison industries principal, interest and rebates.* A sum
2 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs
3 incurred in financing the acquisition, development, enlargement or improvement of
4 equipment used in prison industries as authorized under s. 20.866 (2) (uy) if the
5 moneys credited under par. (km) and appropriated under par. (ko) are insufficient,
6 ~~and~~ to make full payment of the amounts determined by the building commission
7 under s. 13.488 (1) (m) if the appropriation under par. (ko) is insufficient to make full
8 payment of those amounts, and to make payments under an agreement or ancillary
9 arrangement entered into under s. 18.06 (8) (a).

10 **SECTION 63.** 20.410 (1) (ko) of the statutes is amended to read:

11 20.410 (1) (ko) *Prison industries principal repayment, interest and rebates.* A
12 sum sufficient from the moneys credited under par. (km) to reimburse s. 20.866 (1)
13 (u) for the payment of principal and interest costs incurred in financing the
14 acquisition, development, enlargement or improvement of equipment used in prison
15 industries as authorized under s. 20.866 (2) (uy) ~~and~~, to make the payments
16 determined by the building commission under s. 13.488 (1) (m) that are attributable
17 to the proceeds of obligations incurred in financing such facilities, and to make
18 payments under an agreement or ancillary arrangement entered into under s. 18.06
19 (8) (a).

20 **SECTION 64.** 20.410 (3) (e) of the statutes is amended to read:

21 20.410 (3) (e) *Principal repayment and interest.* A sum sufficient to reimburse
22 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
23 the acquisition, construction, development, enlargement, or improvement of the
24 department's juvenile correctional facilities and to make payments under an
25 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

1 **SECTION 65.** 20.435 (2) (ee) of the statutes is amended to read:

2 20.435 (2) (ee) *Principal repayment and interest.* A sum sufficient to reimburse
3 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
4 the acquisition, development, enlargement, or extension of mental health facilities
5 and to make payments under an agreement or ancillary arrangement entered into
6 under s. 18.06 (8) (a).

7 **SECTION 66.** 20.435 (6) (e) of the statutes is amended to read:

8 20.435 (6) (e) *Principal repayment and interest.* A sum sufficient to reimburse
9 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
10 the development or improvement of the workshop for the blind and to make
11 payments under an agreement or ancillary arrangement entered into under s. 18.06
12 (8) (a).

13 **SECTION 67.** 20.465 (1) (d) of the statutes is amended to read:

14 20.465 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse
15 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
16 the acquisition, construction, development, enlargement, or improvement of
17 armories and other military facilities and to make payments under an agreement or
18 ancillary arrangement entered into under s. 18.06 (8) (a).

19 **SECTION 68.** 20.485 (1) (f) of the statutes is amended to read:

20 20.485 (1) (f) *Principal repayment and interest.* A sum sufficient to reimburse
21 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
22 the acquisition, construction, development, enlargement, or improvement of
23 facilities provided under s. 20.866 (2) (x) and (z) and to make payments under an
24 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

25 **SECTION 69.** 20.485 (1) (go) of the statutes is amended to read:

1 20.485 (1) (go) *Self-amortizing housing facilities; principal repayment and*
2 *interest.* From the moneys received for providing housing services at the Wisconsin
3 Veterans Home at King and the Wisconsin veterans facility in southeastern
4 Wisconsin, a sum sufficient to reimburse s. 20.866 (1) (u) for the principal and
5 interest costs incurred in acquiring, constructing, developing, enlarging or
6 improving housing facilities at the Wisconsin Veterans Home at King and the
7 Wisconsin veterans facility in southeastern Wisconsin and, to make the payments
8 determined by the building commission under s. 13.488 (1) (m) that are attributable
9 to the proceeds of obligations incurred in financing such facilities, and to make
10 payments under an agreement or ancillary arrangement entered into under s. 18.06
11 (8) (a).

12 **SECTION 70.** 20.485 (3) (t) of the statutes is amended to read:

13 20.485 (3) (t) *Debt service.* As a continuing appropriation from the veterans
14 mortgage loan repayment fund, all moneys deposited and held in accounts in the
15 veterans mortgage loan repayment fund to reimburse s. 20.866 (1) (u) for the
16 payment of debt service costs incurred in providing veterans mortgage loans under
17 s. 45.79 (6) (a) and for debt service costs incurred in contracting public debt for any
18 of the purposes under s. 18.04 (5), for these purposes, and to make payments under
19 an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

20 **SECTION 71.** 20.485 (4) (qm) of the statutes is amended to read:

21 20.485 (4) (qm) *Repayment of principal and interest.* From the veterans trust
22 fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
23 interest costs incurred in financing the acquisition, construction, development,
24 enlargement, or improvement of veterans cemeteries provided under s. 20.866 (2) (z)

1 and to make payments under an agreement or ancillary arrangement entered into
2 under s. 18.06 (8) (a).

3 **SECTION 72.** 20.505 (4) (es) of the statutes is amended to read:

4 20.505 (4) (es) *Principal, interest, and rebates; general purpose revenue —*
5 *schools.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal
6 and interest costs incurred in financing educational technology infrastructure
7 financial assistance to school districts under s. 16.995 and, to make full payment of
8 the amounts determined by the building commission under s. 13.488 (1) (m), to the
9 extent that these costs and payments are not paid under par. (ha), and to make
10 payments under an agreement or ancillary arrangement entered into under s. 18.06
11 (8) (a).

12 **SECTION 73.** 20.505 (4) (et) of the statutes is amended to read:

13 20.505 (4) (et) *Principal, interest, and rebates; general purpose revenue —*
14 *public library boards.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment
15 of principal and interest costs incurred in financing educational technology
16 infrastructure financial assistance to public library boards under s. 16.995 and, to
17 make full payment of the amounts determined by the building commission under s.
18 13.488 (1) (m), to the extent that these costs and payments are not paid under par.
19 (hb), and to make payments under an agreement or ancillary arrangement entered
20 into under s. 18.06 (8) (a).

21 **SECTION 74.** 20.505 (4) (ha) of the statutes is amended to read:

22 20.505 (4) (ha) *Principal, interest, and rebates; program revenue — schools.* All
23 moneys received under s. 16.995 (3) to reimburse s. 20.866 (1) (u) for the payment of
24 principal and interest costs incurred in financing educational technology
25 infrastructure financial assistance to school districts under s. 16.995 and, to make

1 full payment of the amounts determined by the building commission under s. 13.488
2 (1) (m), and to make payments under an agreement or ancillary arrangement
3 entered into under s. 18.06 (8) (a).

4 **SECTION 75.** 20.505 (4) (hb) of the statutes is amended to read:

5 20.505 (4) (hb) *Principal, interest, and rebates; program revenue — public*
6 *library boards.* All moneys received under s. 16.995 (3) to reimburse s. 20.866 (1) (u)
7 for the payment of principal and interest costs incurred in financing educational
8 technology infrastructure financial assistance to public library boards under s.
9 16.995 ~~and~~, to make full payment of the amounts determined by the building
10 commission under s. 13.488 (1) (m), and to make payments under an agreement or
11 ancillary arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 76.** 20.505 (5) (c) of the statutes is amended to read:

13 20.505 (5) (c) *Principal repayment and interest; Black Point Estate.* A sum
14 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs
15 incurred in adapting for public use the property known as Black Point Estate and to
16 make payments under an agreement or ancillary arrangement entered into under
17 s. 18.06 (8) (a).

18 **SECTION 77.** 20.505 (5) (g) of the statutes is amended to read:

19 20.505 (5) (g) *Principal repayment, interest and rebates; parking.* From the fees
20 collected under s. 16.843 (2) (cm), a sum sufficient to reimburse s. 20.866 (1) (u) for
21 the payment of principal and interest costs incurred in financing land acquisition for
22 and construction of parking located in the city of Madison, ~~and~~ to make the payments
23 determined by the building commission under s. 13.488 (1) (m) that are attributable
24 to the proceeds of obligations incurred in financing parking, and to make payments
25 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

1 **SECTION 78.** 20.505 (5) (kc) of the statutes is amended to read:

2 20.505 (5) (kc) *Principal repayment, interest and rebates.* All moneys
3 transferred from par. (ka), to be transferred to the appropriation under s. 20.866 (1)
4 (u) for the payment of principal and interest costs incurred in financing the
5 acquisition, construction, development, enlargement or improvement of facilities
6 housing state agencies and, to make the payments determined by the building
7 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
8 obligations incurred in financing such facilities, and to make payments under an
9 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

10 **SECTION 79.** 20.855 (8) (a) of the statutes is amended to read:

11 20.855 (8) (a) *Dental clinic and education facility; principal repayment, interest*
12 *and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
13 principal and interest costs incurred in financing the construction grant under s.
14 13.48 (32), and to make the payments determined by the building commission under
15 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in
16 financing the construction grant under s. 13.48 (32), and to make payments under
17 an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

18 **SECTION 80.** 20.866 (intro.) of the statutes is amended to read:

19 **20.866 Public debt.** (intro.) There are irrevocably appropriated to the bond
20 security and redemption fund and to the capital improvement fund, as a first charge
21 upon all revenues of this state, sums sufficient for payment of principal, interest and,
22 premium due, if any, ~~on~~ and payment due, if any, under an agreement or ancillary
23 arrangement entered into under s. 18.06 (8) (a) with respect to any public debt
24 contracted under subchs. I and IV of ch. 18.

25 **SECTION 81.** 20.867 (1) (a) of the statutes is amended to read:

1 20.867 (1) (a) *Principal repayment and interest; housing of state agencies.* A
2 sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest
3 costs incurred in financing the housing of state agencies and to make payments
4 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

5 **SECTION 82.** 20.867 (1) (b) of the statutes is amended to read:

6 20.867 (1) (b) *Principal repayment and interest; capitol and executive residence.*
7 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
8 interest costs incurred in financing building projects at the capitol and executive
9 residence and to make payments under an agreement or ancillary arrangement
10 entered into under s. 18.06 (8) (a).

11 **SECTION 83.** 20.867 (3) (a) of the statutes is amended to read:

12 20.867 (3) (a) *Principal repayment and interest.* A sum sufficient to pay all
13 principal repayment and interest costs on tax-supported borrowing which is not
14 initially allocable to the respective programs and to make payments under an
15 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

16 **SECTION 84.** 20.867 (3) (b) of the statutes is amended to read:

17 20.867 (3) (b) *Principal repayment and interest.* A sum sufficient to reimburse
18 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
19 capital improvements for other public purposes authorized by law but not otherwise
20 specified in this chapter and to make payments under an agreement or ancillary
21 arrangement entered into under s. 18.06 (8) (a).

22 **SECTION 85.** 20.867 (3) (bm) of the statutes is amended to read:

23 20.867 (3) (bm) *Principal repayment, interest, and rebates; HR Academy, Inc.*
24 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
25 interest costs incurred in financing the construction of a youth and family center for

1 HR Academy, Inc., in the city of Milwaukee, and to make the payments determined
2 by the building commission under s. 13.488 (1) (m) that are attributable to the
3 proceeds of obligations incurred in financing the construction of a youth and family
4 center for the HR Academy, Inc., and to make payments under an agreement or
5 ancillary arrangement entered into under s. 18.06 (8) (a).

6 **SECTION 86.** 20.867 (3) (bp) of the statutes is amended to read:

7 20.867 (3) (bp) *Principal repayment, interest and rebates.* A sum sufficient to
8 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
9 in financing the construction of a Swiss cultural center in the village of New Glarus,
10 and to make the payments determined by the building commission under s. 13.488
11 (1) (m) that are attributable to the proceeds of obligations incurred in financing the
12 construction of a Swiss cultural center in the village of New Glarus, and to make
13 payments under an agreement or ancillary arrangement entered into under s. 18.06
14 (8) (a).

15 **SECTION 87.** 20.867 (3) (br) of the statutes is amended to read:

16 20.867 (3) (br) *Principal repayment, interest and rebates.* A sum sufficient to
17 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
18 in financing the construction of the youth activities center specified in s. 13.48 (34),
19 and to make the payments determined by the building commission under s. 13.488
20 (1) (m) that are attributable to the proceeds of obligations incurred in financing the
21 construction of that the youth activities center, and to make payments under an
22 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

23 **SECTION 88.** 20.867 (3) (bt) of the statutes is amended to read:

24 20.867 (3) (bt) *Principal repayment, interest, and rebates; Discovery Place*
25 *museum.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal

1 and interest costs incurred in financing the construction grant under s. 13.48 (32r),
2 and to make the payments determined by the building commission under s. 13.488
3 (1) (m) that are attributable to the proceeds of obligations incurred in financing the
4 construction grant under s. 13.48 (32r), and to make payments under an agreement
5 or ancillary arrangement entered into under s. 18.06 (8) (a).

6 **SECTION 89.** 20.867 (3) (g) of the statutes is amended to read:

7 20.867 (3) (g) *Principal repayment, interest and rebates; program revenues.*

8 From the appropriate program revenue accounts, a sum sufficient to pay all principal
9 and interest costs on self-amortizing borrowing issued under s. 20.866 (2) which are
10 not initially allocable to the respective programs and, to make any payments
11 determined by the building commission under s. 13.488 (1) (m) on the proceeds of
12 such borrowing, and to make payments under an agreement or ancillary
13 arrangement entered into under s. 18.06 (8) (a).

14 **SECTION 90.** 20.867 (3) (h) of the statutes is amended to read:

15 20.867 (3) (h) *Principal repayment, interest, and rebates.* A sum sufficient to
16 guarantee full payment of principal and interest costs for self-amortizing or
17 partially self-amortizing facilities enumerated under ss. 20.190 (1) (j), 20.245 (1) (j),
18 20.285 (1) (~~ih~~), (je), (jq), (kd), (km), and (ko), 20.370 (7) (eq) and 20.485 (1) (go) if
19 moneys available in those appropriations are insufficient to make full payment, and
20 to make full payment of the amounts determined by the building commission under
21 s. 13.488 (1) (m) if the appropriation under s. 20.190 (1) (j), 20.245 (1) (j), 20.285 (1)
22 (~~ih~~), (je), (jq), (kd), (km), or (ko), or 20.485 (1) (go) is insufficient to make full payment
23 of those amounts, and to make payments under an agreement or ancillary
24 arrangement entered into under s. 18.06 (8) (a). All amounts advanced under the
25 authority of this paragraph shall be repaid to the general fund whenever the balance

1 of the appropriation for which the advance was made is sufficient to meet any portion
2 of the amount advanced. The department of administration may take whatever
3 action is deemed necessary including the making of transfers from program revenue
4 appropriations and corresponding appropriations from program receipts in
5 segregated funds and including actions to enforce contractual obligations that will
6 result in additional program revenue for the state, to ensure recovery of the amounts
7 advanced.

8 **SECTION 91.** 20.867 (3) (i) of the statutes is amended to read:

9 20.867 (3) (i) *Principal repayment, interest and rebates; capital equipment.* A
10 sum sufficient to pay principal and interest on public debt contracted under s. 20.866
11 (2) (ym) and, to make the payments determined by the building commission under
12 s. 13.488 (1) (m) that are attributable to the proceeds of obligations contracted under
13 s. 20.866 (2) (ym) for programs financed from program revenue or program
14 revenue-service appropriations, and to make payments under an agreement or
15 ancillary arrangement entered into under s. 18.06 (8) (a). All payments under this
16 paragraph shall be repaid to the general fund from the revenues of state agencies for
17 which capital equipment is financed under s. 20.866 (2) (ym).

18 **SECTION 92.** 20.867 (3) (q) of the statutes is amended to read:

19 20.867 (3) (q) *Principal repayment and interest; segregated revenues.* From the
20 appropriate segregated funds, a sum sufficient to pay all principal and interest costs
21 on self-amortizing borrowing issued under s. 20.866 (2) which are not initially
22 allocable to the respective programs and to make payments under an agreement or
23 ancillary arrangement entered into under s. 18.06 (8) (a).

24 (END)

D-Note
y

23-4

1 SECTION ~~20.395~~ (6) (af) of the statutes, as affected by 2003 Wisconsin Act 64,
2 is amended to read:

3 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
4 *program and major highway and rehabilitation projects, state funds.* From the
5 general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
6 principal and interest costs incurred in financing the local roads for job preservation
7 program under s. 86.312 and major highway and rehabilitation projects, as provided
8 under s. ss. 20.866 (2) (uum) and 84.555, and to make the payments determined by
9 the building commission under s. 13.488 (1) (m) that are attributable to the proceeds
10 of obligations incurred in financing the local roads for job preservation program
11 under s. 86.312. and to make payments under an agreement or
ancillary arrangement entered into under s. 18.06 (8) (a) ✓

12 SECTION 2. 20.395 (6) (au) of the statutes is created to read:

13 20.395 (6) (au) *Principal repayment and interest, southeast Wisconsin freeway*
14 *rehabilitation projects, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u)
15 for the payment of principal and interest costs incurred in financing southeast
16 Wisconsin freeway rehabilitation projects, as provided under ss. 20.866 (2) (uum) and
17 84.555.

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

18 SECTION 3. 20.866 (2) (uum) of the statutes is amended to read:

19 20.866 (2) (uum) *Transportation; major highway and rehabilitation projects.*
20 From the capital improvement fund, a sum sufficient for the department of
21 transportation to fund major highway and rehabilitation projects, as provided under
22 s. 84.555. The state may contract public debt in an amount not to exceed
23 ~~\$565,480,400~~ \$815,480,400 for this purpose.

D-Note

q This version reconciles the treatment of
= s0 200395(6)(af) found in ^{LRR}05-0561 and

^{LRR}05-18890
n

RAC

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0561/4dn
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January 31, 2005

This version reconciles the treatment of s. 20.395 (6) (af) found in LRB 05-0561 and 05-1889.

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